

Silver Rock CLO III, Ltd.  
c/o Walkers Fiduciary Limited  
190 Elgin Avenue  
Grand Cayman KY1-9008  
Cayman Islands

January 12, 2026

Re: Written Notice regarding Contemplated Refinancing of one or more Classes of Secured Notes

**NOTE: THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF HOLDERS OF NOTES. IF HOLDERS OF NOTES ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD IMMEDIATELY CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS AUTHORIZED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000, AS AMENDED (IF THEY ARE LOCATED IN THE UNITED KINGDOM), OR OTHER APPROPRIATELY AUTHORIZED INDEPENDENT PROFESSIONAL ADVISERS (IF THEY ARE LOCATED OUTSIDE OF THE UNITED KINGDOM). THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.**

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

To the Holders of securities<sup>1</sup> described in Annex A hereto:

Reference is made to the Indenture, dated as of January 23, 2024 (as amended, modified or supplemented from time to time, the "**Indenture**"), by and among Silver Rock CLO III, Ltd. (the "**Issuer**"), Silver Rock CLO III, LLC (the "**Co-Issuer**," and together with the Issuer, the "**Co-Issuers**") and U.S. Bank Trust Company, National Association, as successor in interest to U.S. Bank National Association, as trustee (in such capacity, the "**Trustee**"). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

You are **HEREBY NOTIFIED** that the Issuer has been notified that the Collateral Manager and certain Holders or beneficial owners of Subordinated Notes have entered into discussions regarding a potential Refinancing of one or more Classes of Secured Notes. If the relevant parties

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<sup>1</sup> No representation is made as to the correctness of the CUSIP, ISIN or Common Code numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

direct the redemption in full of one or more Classes of Secured Notes from Refinancing Proceeds and all other available funds (such proposed transaction, the "**Refinancing Transaction**"), the Refinancing Transaction will be effected in accordance with, and subject to, the terms and conditions specified in the Indenture. **This notice is being provided to the Holders to alert them of the proposed Refinancing Transaction but does not constitute the written direction referred to in Article IX of the Indenture or the notice of redemption referred to in Section 9.4 of the Indenture. There is no assurance or guarantee that any such Refinancing Transaction will occur.**


**This announcement is neither an offer to sell nor a solicitation of an offer to buy any securities referenced herein or any other securities and shall not constitute an offer to sell or a solicitation of an offer to buy, or a sale of, such securities or any other securities in the United States or any other jurisdiction. The securities may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended, or an applicable exemption from registration. No public offering of securities will be made in the United States.**

Upon delivery of a notice of redemption to the Holders pursuant to Section 9.4(a) of the Indenture, the Co-Issuers reserve the right to: (i) notify the Holders that any such notice of redemption has been withdrawn in accordance with and subject to Section 9.4(b) of the Indenture and (ii) provide further directions to the Trustee regarding the manner in which the Notes are to be redeemed.

The Issuer hereby requests and directs the Trustee to post on its website and deliver this notice, in the name and at the expense of the Issuer, to all Holders of Notes and provide this notice to the Cayman Islands Stock Exchange, and for these purposes, this notice shall constitute an Issuer Order.

[Signature Page Follows]

SILVER ROCK CLO III, LTD.

By:  \_\_\_\_\_

Name: Aoife Kenny

Title: Director

## Annex A

	Rule 144A Global Notes		Regulation S Global Notes		
	CUSIP	ISIN	CUSIP	ISIN	Common Codes
Class A-1 Notes	82811AAA2	US82811AAA25	G8201XAA8	USG8201XAA84	271199341
Class A-2 Notes	82811AAC8	US82811AAC80	G8201XAB6	USG8201XAB67	271199350
Class B Notes	82811AAE4	US82811AAE47	G8201XAC4	USG8201XAC41	271199180
Class C-1 Notes	82811AAG9	US82811AAG94	G8201XAD2	USG8201XAD24	271199287
Class C-2 Notes	82811AAL8	US82811AAL89	G8201XAF7	USG8201XAF71	271199112
Class D Notes	82811AAJ3	US82811AAJ34	G8201XAE0	USG8201XAE07	271199295
Class E Notes	82811CAA8	US82811CAA80	G8201YAA6	USG8201YAA67	271199210
Subordinated Notes	82811CAC4	US82811CAC47	G8201YAB4	USG8201YAB41	271199236

	Certificated Notes	
	CUSIP	ISIN
Class A-1 Notes	82811AAB0	US82811AAB08
Class A-2 Notes	82811AAD6	US82811AAD63
Class B Notes	82811AAF1	US82811AAF12
Class C-1 Notes	82811AAH7	US82811AAH77
Class C-2 Notes	82811AAM6	US82811AAM62
Class D Notes	82811AAK0	US82811AAK07
Class E Notes	82811CAB6	US82811CAB63
Subordinated Notes	82811CAD2	US82811CAD20